



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **23/2016** held on **Thursday 10th November 2016**. Total bids received amounted to **K648.37 Million** at face value and the allocation amounted to **K560.54 Million** at cost. The details of the results are as follows:

| Tender | ISIN | Type of Tender | Amount Offered | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Cut off yield rate | Weighted Average Discount rate | Range of yield rates of accepted bids | Range of yield rates of rejected bids |
|----------|---------------------|--------------------|----------------|-----------------------|-----------------------------|-----------------------|-------------------|--------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000003506 | Competitive | K 45.00 Mn | K98.33 Mn | K98.33 Mn | K93.44 Mn | K95.0249 | 20.9998 | 19.9551 | 12.4051-20.9998 | Nil |
| | | Off-Tender | K 5.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K95.0249 | 20.9998 | 19.9551 | Nil | Nil |
| 182 DAYS | ZM3000003514 | Competitive | K 108.00 Mn | K218.78Mn | K218.78Mn | K195.83 Mn | K89.5112 | 23.5001 | 21.0352 | 22.2833-23.5001 | Nil |
| | | Off-Tender | K 12.00 Mn | K 0.001 Mn | K 0.001 Mn | K 0.0009 Mn | K89.5112 | 23.5001 | 21.0352 | 22.2833-23.5001 | Nil |
| 273 DAYS | ZM3000003522 | Competitive | K162.00 Mn | K145.10 Mn | K145.10 Mn | K122.25 Mn | K84.2500 | 24.9943 | 21.0577 | 23.9929-24.9943 | Nil |
| | | Off-Tender | K 18.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K84.2500 | 24.9943 | 21.0577 | Nil | Nil |
| 364 DAYS | ZM3000003530 | Competitive | K315.00 Mn | K185.52 Mn | K185.52 Mn | K148.51 Mn | K80.0503 | 24.9899 | 20.0045 | 22.0115-24.9899 | Nil |
| | | Off-Tender | K 35.00 Mn | K 0.637 Mn | K 0.637 Mn | K 0.510 Mn | K80.0503 | 24.9899 | 20.0045 | 22.0115-24.9899 | Nil |

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707